



WEST HILLS CORE FUND
SEMI-ANNUAL SHAREHOLDER REPORT
December 31, 2024 (Unaudited)

WEST HILLS CORE FUND
LEBOX

ADDITIONAL INFORMATION

This semi-annual shareholder report contains important information about the West Hills Core Fund – LEBOX (the “Fund”) for the period July 1, 2024 to December 31, 2024.

You can find additional information about the Fund at <https://westhillscorefund.com/>. You can also request this information by contacting us at 1-888-217-5426.

EXPENSE INFORMATION

What were the Fund costs for the past six months?
 (based on a hypothetical \$10,000 investment)

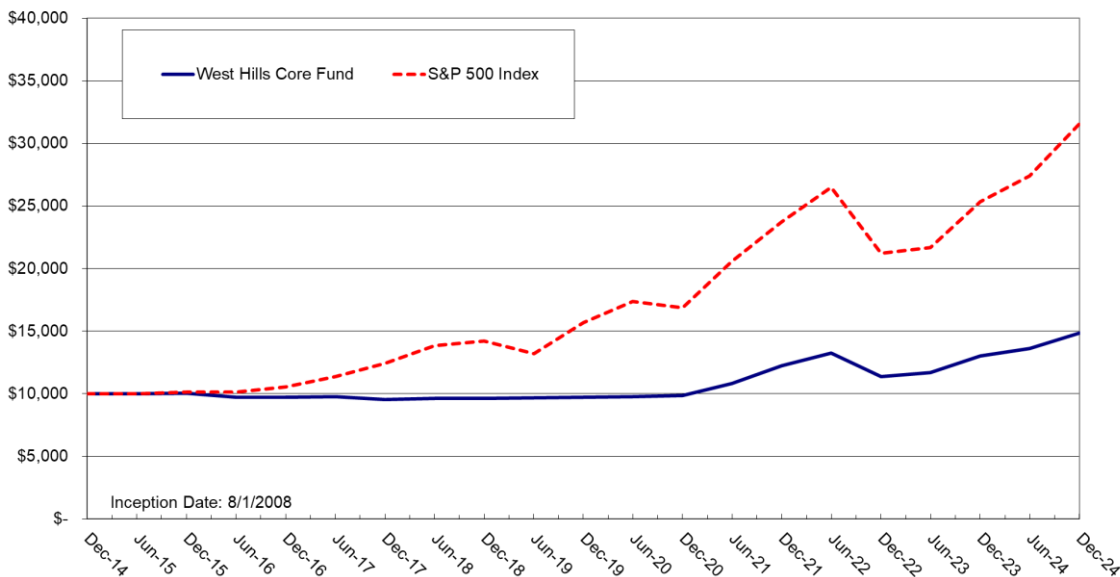
<u>Fund Name</u>	<u>Costs of a \$10,000 investment</u>	<u>Costs paid as a percentage of a \$10,000 investment *</u>
West Hills Core Fund *Annualized	\$ 110	2.14%

PERFORMANCE GRAPH

AVERAGE ANNUAL RETURNS

	<u>One Year</u>	<u>Five Year</u>	<u>Ten Year</u>
West Hills Core Fund	15.89%	10.10%	4.66%
S&P 500 Total Return Index	25.02%	14.51%	13.09%

Cumulative Performance Comparison of \$10,000 Investment



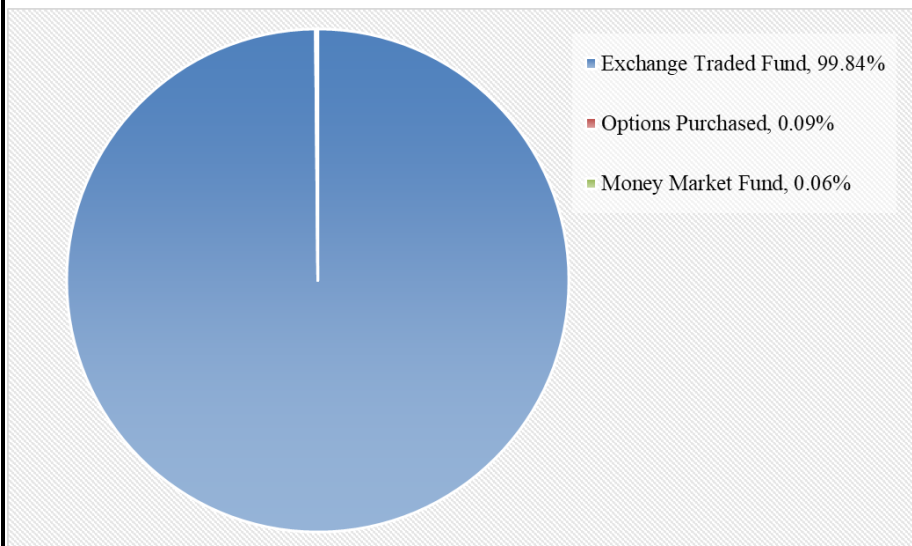
Past performance is not a good predictor of future performance. The returns shown do not reflect taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Updated performance data current to the most recent month-end can be obtained by calling 1-888-217-5426.

FUND STATISTICS

<u>NET ASSETS:</u>	<u>PORTFOLIO HOLDINGS:</u>	<u>PORTFOLIO TURNOVER:</u>	<u>ADVISOR REIMBURSED THE FUND:</u>
\$ 7,986,817	4	0.81%	\$ (7,260)

PORTFOLIO ILLUSTRATION

The following chart gives a visual breakdown of the Fund by the sectors or investment type, while the underlying securities represent as a percentage of the portfolio of investments.



Sectors are based on Morningstar® classifications.

Portfolio composition subject to change.

Excludes written options.

HOW HAS THE FUND CHANGED

On November 26, 2024, the Board of Trustees determined that it is in the best interests of shareholders to liquidate the West Hills Core Fund, a series of the Trust, following a recommendation by the Fund's investment adviser, FCP. The Board has determined to liquidate the Fund with the liquidation payment to shareholders on January 3, 2025.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Fund documents not be househanded, please contact West Hills Core Fund at 1-888-217-5426, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by the Fund or your financial intermediary.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, visit <https://westhillscorefund.com/> or contact us at 1-888-217-5426.

TOP TEN HOLDINGS

(% of Net Assets)

1.	SPDR S&P 500 ETF Trust	100.38%
	SPDR S&P 500 ETF Trust, January 17, 2025, Put @ \$558.00	0.09%
2.	Morgan Stanley Institutional Liquidity Fund	0.06%
3.		
	Total % of Net Assets	100.53%