

**THE WALL STREET JOURNAL AWARDS**  
**FRANK VALUE FUND AS CATEGORY KING**  
*Discipline Proves Successful in Volatile Environment*

New York, NY – July 5, 2013 – For the sixth time in its history, *The Wall Street Journal* recognized the Frank Value Fund as a “Category King.” Ranking 3<sup>rd</sup> out of 790 funds for YTD performance ended July 31, 2013 the Frank Value Fund also boasts a five-year record in the top 6% of its Lipper Category, Multi-cap Core.

“Thanks to our disciplined strategy and owner-manager corporate structure, we maintained our process throughout a period of underperformance in 2012” states Brian Frank, portfolio manager. “By sticking to our strategy, we set ourselves up for significant outperformance in 2013.”

**About Frank Value Fund**

The Frank Value Fund (NASDAQ: FRNKX) is a concentrated, go-anywhere mutual fund investing in US-listed equities. The Fund follows a disciplined, quantitative process, investing in companies with the highest marginal returns on capital trading at the lowest valuations. The research process spans all market cap and sectors, and the prospectus offers the flexibility of holding cash and/or avoiding entire sectors if there are no acceptable opportunities fitting the manager’s process. The fund has been awarded by *The Wall Street Journal* as a Category King six times in its history. For fact sheets, quarterly commentary, and performance information visit [www.frankfunds.com](http://www.frankfunds.com).

Performance as of 7/31/13	Average Annualized Total Returns					Total Return
	1 Yr %	3 Yr %	5 Yr %	7 Yr %	Since 7/21/04 %	Since 7/21/04 %
Investor Class (FRNKX)	32.87	20.11	11.17	9.51	8.83	114.64
S&P 500 Total Return	24.99	17.72	8.25	6.31	6.99	84.12

Performance data quoted represents past performance and does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. You may obtain performance data current to the most recent month-end by calling the Fund at 1-800-869-1679 or visiting our website at [www.frankfunds.com](http://www.frankfunds.com). Returns include reinvestment of any dividends and capital gain distributions.

Non-FDIC insured. May lose value. No bank guarantee. The Fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the Fund, and it may be obtained by calling 1-800-869-1679. Please read it carefully before you invest or send money.

This publication does not constitute an offer or solicitation of any transaction in any securities. Any recommendation contained herein may not be suitable for all investors. Information contained in this publication has been obtained from sources we believe to be reliable, but cannot be guaranteed.

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